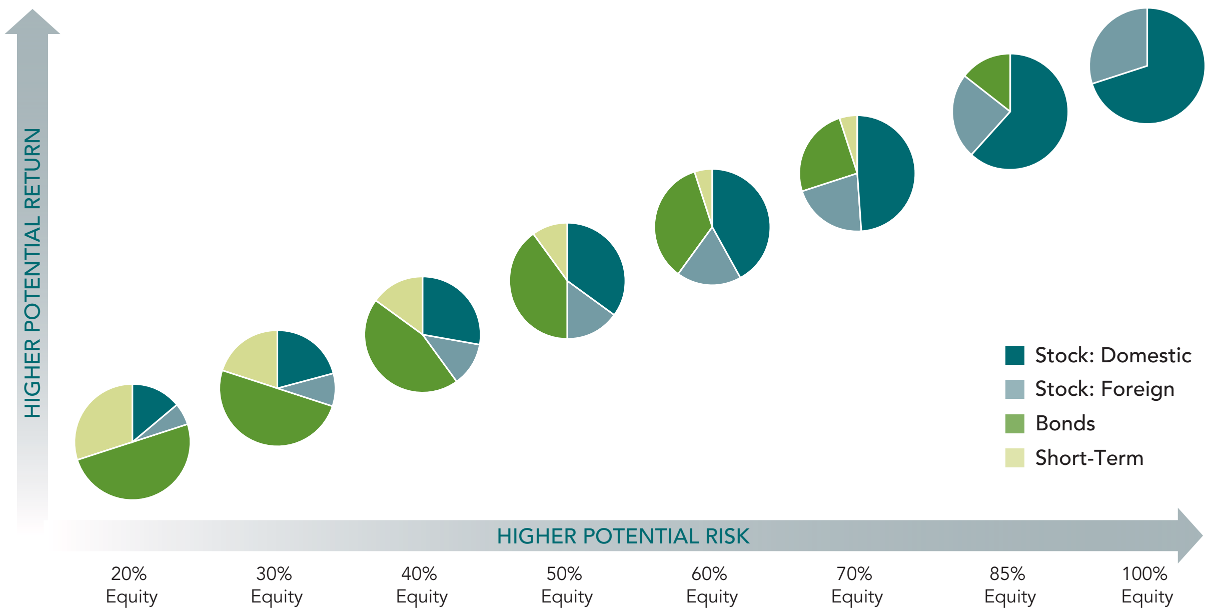
Professionally managed portfolios to help you reach your goals

At Fidelity, we believe every investor needs a well-thought-out investment strategy and the right investment mix to help them meet their goals. That's why we help investors select the option they feel is best-suited for their unique situation.

ASSET ALLOCATION

We offer a range of portfolios designed to meet our customers' needs. We'll suggest a mix of investments for you to consider based on your goals, your time horizon, and your risk tolerance.



There are multiple investment strategies available to you in this Fidelity managed account, depending on which investment approach you choose. If you select an investment approach that seeks to maximize growth potential for a given level of risk, all 8 strategies are available to you. If you select an investment approach that seeks to mitigate the extreme volatility of the markets, only the first 6 strategies are available.

Each strategy reflects a specific risk-return profile based on its allocations to major asset classes—stocks, bonds, and short-term investments. As you look from left to right, you can see the connection between the higher allocations to stocks (equity) and higher risk. Generally, the difference in returns—either positive or negative—increases as risk increases. It is important to note that all strategies offered as part of the program, including the most conservative strategies, are subject to volatility and negative return risk.

INVESTMENT APPROACH

Next, we'll explore how you'd prefer to have your account managed.

An investment approach that seeks to maximize growth potential for a given level of risk.	An investment approach that seeks to mitigate the extreme volatility of the markets in an effort to provide a smoother investment experience over the long term.

INVESTMENT UNIVERSE

Then, we'll determine the kinds of investments you want in your account.

Mix of Fidelity and non-Fidelity funds	All Fidelity funds	Emphasis on index products	Mix of Fidelity and non-Fidelity funds

No matter which option you choose, we'll continue to manage and monitor your account to make sure it remains aligned with your goals.

Before investing in any mutual fund or exchange-traded fund, you should consider its investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus, an offering circular, or, if available, a summary prospectus containing this information. Read it carefully.

Keep in mind that investing involves risk. The value of your investment will fluctuate over time, and you may gain or lose money.

Fidelity Personal and Workplace Advisors LLC (FPWA) offers a number of investment strategies with different risk and return profiles. The Portfolio Manager will suggest the investment strategy they believe best aligns to your time horizon, risk tolerance, and financial situation. Each investment strategy has corresponding model portfolios (each, a "Portfolio") that are made up of a variety of investments. Your account's investment mix will generally match that of the appropriate Portfolio, subject to any restrictions you may request.

There are eight primary investment strategies available to you as a Fidelity managed account client. These strategies range from Conservative (lowest risk/lowest return potential) to All Equity (highest risk/highest return potential).

Diversification and asset allocation do not ensure a profit or guarantee against loss.

Optional investment management services provided for a fee through Fidelity Personal and Workplace Advisors LLC (FPWA), a registered investment adviser and a Fidelity Investments company. **These services are provided for a fee.**

Brokerage services provided by Fidelity Brokerage Services LLC (FBS), and custodial and related services provided by National Financial Services LLC (NFS), each a member NYSE and SIPC. FPWA, FPTC, FBS, and NFS are Fidelity Investments companies.

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